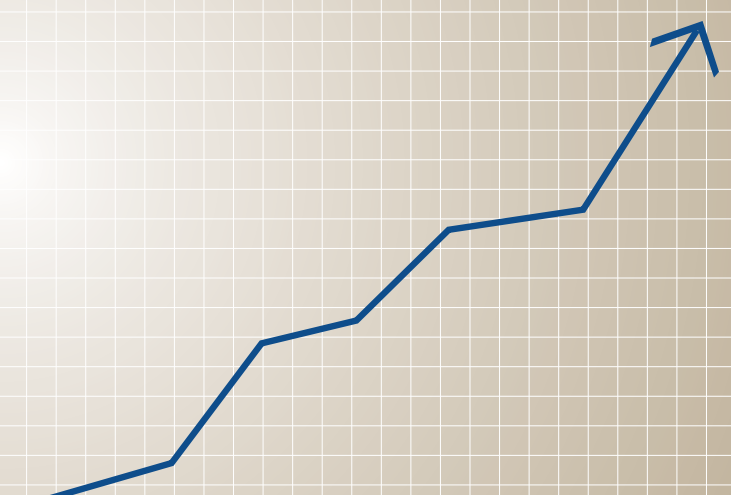


HDFC TAXSAVER HAS GROWN 206[^] TIMES IN 26 YEARS



₹ 10,000 invested in HDFC TaxSaver on 31.03.96 (date of inception/allotment), has grown to ₹ 2,058,041^{SS} as on 31.10.2022 @ 22.17% CAGR. For complete performance, refer page 2.

An Individual/HUF is entitled to deduction from gross total income for investments in Equity-Linked Savings Scheme (ELSS) up to ₹ 1.5 Lakhs (along with other prescribed investments) under Section 80C of the Income-tax Act, 1961.

Why ELSS?

- Deduction U/s 80C
 - Deduction can be claimed by investing in ELSS funds along with other prescribed investments u/s 80C upto ₹ 1,50,000/-
- Exposure to equities with a long term horizon
 - 3 Year lock in ensures money remains invested without taking into account volatility in equity markets.
 - Lock in period **lower** than other investment options like PPF, NSC or Tax Saving Bank FD's
- Options to Invest, Options to earn
 - Investments can be made in lumpsum or by way of Monthly SIPs as small as ₹ 500/-
 - Income could potentially be earned by way of IDCW payout or through capital appreciation based on the investor's need

The following example illustrates Tax Saving:

Assume Gross Total Income for the year is	₹ 12,00,000
Investment in HDFC TaxSaver	₹ 1,50,000
Income on which tax will be paid	₹ 10,50,000
Tax Saved on ₹ 1,50,000/-	₹ 46,800*

Investors can avail benefit of ₹ 46,800 under Section 80C* by investing in ELSS. This is apart from the returns ELSS could possibly earn

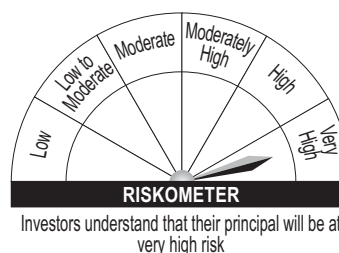
*Calculated as per income tax slabs - under old regime for FY 2022 applicable for an individual assessee below the age of 60 with taxable income above ₹ 10 lakh but less than ₹ 50 lakh. The calculation is inclusive of cess. The same is for illustration purposes only. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. HDFC Mutual Fund/AMC is not guaranteeing returns on investments made in this scheme. In view of individual nature of tax consequences, each investor should seek appropriate advice.

HDFC TaxSaver (An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit) is suitable for investors who are seeking*:

- to generate long-term capital appreciation / income
- investment predominantly of equity and equity related instruments

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Riskometer#



HDFC
MUTUAL FUND
BHAROSA APNO KA

#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

PUBLIC PROVIDENT FUND (PPF) V/S HDFC TAXSAVER

A comparison of Rs 100,000 invested every financial year on the specified date

Period Ended	Amount Invested (Rs.)	PPF @	NIFTY 500 #	NIFTY 50 ##	HDFC TaxSaver*\$\$
Mar-96	100,000	100,000	100,000	100,000	100,000
Mar-97	100,000	212,000	191,996	198,275	190,400
Mar-98	100,000	337,440	321,815	328,703	361,168
Mar-99	100,000	477,933	448,060	417,269	775,482
Mar-00	100,000	634,289	894,060	694,040	2,187,572
Mar-01	100,000	803,268	614,193	626,030	1,489,519
Mar-02	100,000	979,244	729,299	725,246	1,981,797
Mar-03	100,000	1,166,560	800,089	740,084	1,960,055
Mar-04	100,000	1,359,884	1,815,212	1,478,480	4,319,060
Mar-05	100,000	1,568,675	2,363,187	1,834,210	7,372,099
Mar-06	100,000	1,794,169	4,052,861	3,218,426	14,419,809
Mar-07	100,000	2,037,703	4,558,108	3,779,419	14,812,000
Mar-08	100,000	2,300,719	5,701,288	4,828,801	16,918,693
Mar-09	100,000	2,584,776	3,571,702	3,217,470	10,902,389
Mar-10	100,000	2,891,559	6,887,102	5,739,788	23,202,443
Mar-11	100,000	3,222,883	7,562,400	6,549,417	26,374,006
Mar-12	100,000	3,587,160	7,076,362	6,113,716	25,351,701
Mar-13	100,000	4,002,830	7,629,067	6,746,985	25,717,046
Mar-14	100,000	4,451,076	9,192,202	8,160,864	31,690,662
Mar-15	100,000	4,938,320	12,503,840	10,559,824	45,686,312
Mar-16	100,000	5,467,953	11,784,903	9,833,579	40,721,899
Mar-17	100,000	6,020,982	14,893,307	11,915,619	54,047,414
Mar-18	100,000	6,589,113	16,909,541	13,416,755	57,752,542
Mar-19	100,000	7,203,064	18,654,655	15,723,476	61,136,077
Mar-20	100,000	7,873,907	13,788,388	11,888,787	41,234,563
Mar-21	100,000	8,532,954	24,584,824	20,612,338	67,819,612
Mar-22	100,000	9,238,794	30,164,554	24,888,408	85,584,779

*Past performance may or may not be sustained in future. The above simulation is for illustration purpose only. The period ended is the financial year end. For complete details on scheme performance refer to the performance table on page 1. @ Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. \$\$ All IDCWs declared prior to the splitting of the Scheme into IDCW and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).

Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.

Benchmark - As NIFTY 500 TRI data is not available for March 31, 96, benchmark performance is calculated from March 29, 96. ## Additional Benchmark - As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from Mar 29, 96 (Data for March 31, 96 is not available) to Jun 29, 99 and TRI values since Jun 30, 99.

HDFC TaxSaver -

Performance - Regular Plan - Growth Option

NAV as at October 31, 2022 ₹ 815.847 (per unit)

Period	Scheme Returns (%)	Scheme Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Last 1 Year	10.34	3.52	3.30	11,040	10,354	10,332
Last 3 Years	16.51	18.03	16.23	15,820	16,452	15,709
Last 5 Years	8.76	12.29	13.16	15,220	17,858	18,558
Since Inception*	22.17 ⁵	14.11	12.88	2,058,041 ⁵	334,837	251,204

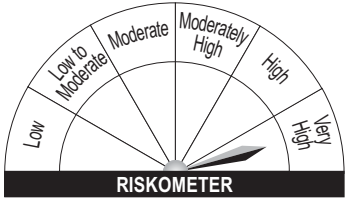
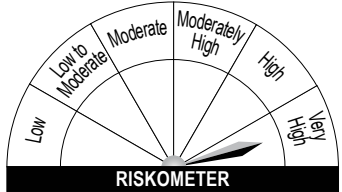
Past performance may or may not be sustained in the future. *Inception Date: March 31, 1996. The Scheme is managed by Ms. Roshni Jain from January 13, 2022. Since Inception Date = Date of First allotment in the Scheme / Plan. Returns greater than 1 year period are compounded annualised (CAGR). \$\$ All IDCWs declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV). Load is not taken into consideration for computation of performance. Performance of IDCW option under the schemes for the investors would be net of distribution tax, if any. # NIFTY 500 TRI - As NIFTY 500 TRI data is not available for March 31, 96, benchmark performance is calculated from March 29, 96. ## NIFTY 50 TRI - As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from Mar 29, 96 (Data for March 31, 96 is not available) to Jun 29, 99 and TRI values since Jun 30, 99. TRI: Total Returns Index. Returns as on October 31, 2022.

Performance of other funds managed by Ms. Roshni Jain, Fund manager of HDFC TaxSaver (who manages total 3 schemes which have completed one year)

	Managing Scheme Since	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)
HDFC Flexi Cap Fund	29-Jul-2022	13.93	19.43	12.55
Benchmark - NIFTY 500 (Total Returns Index)		3.52	18.03	12.29
HDFC Focused 30 Fund	13-Jan-2022	15.28	19.14	10.29
Benchmark - NIFTY 500 (Total Returns Index)		3.52	18.03	12.29

Notes common to all tables: Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. Returns greater than 1 year period are compounded annualised (CAGR). Performance of IDCW option under the schemes for the investors would be net of Distribution Tax, if any. Returns as on October 31, 2022. TRI: Total Returns Index. N.A.: Not Available.

Different plans viz. Regular Plan and Direct Plan have different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan.

NAME OF BENCHMARK AND RISKOMETER	NAME OF SCHEME	RISKOMETER OF THE SCHEME
 <p>NIFTY 500 (Total Returns Index)</p>	HDFC TAXSAVER HDFC FLEXI CAP FUND HDFC FOCUSED 30 FUND	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>

Benchmark and Scheme Riskometer as on October 31, 2022

Date of Release: November 30, 2022

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.